

Message Text

CONFIDENTIAL

PAGE 01 KUWAIT 02488 120730Z

14-11
ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /026 W
----- 012069

O 120630Z JUN 75
FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC IMMEDIATE 3161
INFO AMEMBASSY CAIRO IMMEDIATE
AMEMBASSY JIDDA IMMEDIATE

C O N F I D E N T I A L KUWAIT 2488

EXDIS

E.O. 11652: GDS
TAGS: EAID, EGEN, USECJC, KU, EGY
SUBJ: EMERGENCY ASSISTANCE TO EGYPT - KUWAIT

REF: A. STATE 134950
B. CAIRO 5748

1. ON RECEIPT REFTEL A, ECON OFFICER AND I CALLED ON LOCAL EGYPTIAN AMBASSADOR TO TELL HIM OF OUR INTENTIONS APPROACH GOK FINMIN ATEEQI RE NEED FOR EMERGENCY ASSISTANCE TO EGYPT. MENTIONED OUR BELIEF GOK SHOULD BE PREPARED EXTEND MINIMUM \$150 MILLION IN EMERGENCY ASSISTANCE ON MOST LIBERAL TERMS POSSIBLE.
2. AMBASSADOR THOUGHT U.S. DEMARCHE ON LATTER POINT WOULD BE EXTREMELY HELPFUL, BUT OBSERVED GOK ALREADY HAD PLEDGED "A GREAT DEAL MORE" OVER NEXT SIX MONTHS. BOTH GOK AND SAG PREPARED TO BE EXTREMELY HELPFUL. GOK CURRENTLY ADDRESSING PROBLEM OF HOW FUNDS COULD BEST BE TRANSFERED. PROMISED TO KEEP EMBASSY ADVISED OF ANY INFO HE OBTAINED CONCERNING TERMS KUWAITI LOAN(S). CONFIRMED GOE EMISSARY WAS ZENDU (REFTEL B).
3. I HAVE TENTATIVE APPOINTMENT WITH ATEEQI LATE MORNING JUNE 12. IF IMPOSSIBLE TO SEE HIM THEN, APPEARS NEXT POSSIBLE MEETING WOULD BE JUNE 17.

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4. COMMENT: IN EMBASSY'S JUDGEMENT, \$150 MILLION PROBABLY

MAXIMUM GOK COULD CONVINCE NATIONAL ASSEMBLY TO MAKE AVAILABLE
AT THIS TIME FOR LONG-TERM LOW-INTEREST LOAN. IT IS POSSIBLE
ADDITIONAL ASSISTANCE COULD BE PROVIDED BY SUBSTANTIAL DEPOSITS
KUWAITI FUNDS IN EGYPTIAN BANKS OR THROUGH OTHER DEVICES NOT
REQUIRING PARLIMENTARY APPROVAL.
MAU

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NNN

Message Attributes

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